



Belcan Completes Acquisition of Schafer Corporation

Cincinnati, Ohio – May 8, 2017 – Belcan, LLC (“Belcan”), a global supplier of engineering, technical recruiting, and information technology (IT) services to the aerospace, defense, industrial and government services markets, announced that it has completed its acquisition of Schafer Intermediate Holdings, LLC (“Schafer”). The transaction was initially announced on April 6, 2017. Terms were not disclosed.

Belcan is a portfolio company of AE Industrial Partners, LLC (“AEI”), a private investor in aerospace, power generation, and specialty industrial companies. Schafer represents the fifth acquisition completed by Belcan in less than two years under AEI’s ownership.

About Belcan

Belcan is a global supplier of engineering, technical recruiting, and IT services to customers in the aerospace, defense, industrial, and government sectors. Belcan engineers better outcomes through adaptive and integrated services—from jet engines, airframe, and avionics to heavy vehicles, chemical processing, and cybersecurity, Belcan takes a partnering approach to provide customer-driven solutions that are flexible, scalable, and cost-effective. Belcan’s unique capabilities have led to continuous growth and success for nearly 60 years. For more information, please visit www.belcan.com

About Schafer

Schafer is a leading provider of scientific, engineering, and technical services and products applied to defeating national security threats. Schafer provides innovative engineering and technology solutions to the military, intelligence community, DHS, NASA, and others. Schafer has been widely recognized for its technical expertise and ability to provide objective analysis that leads to the development of innovative, problem-solving solutions. For more information, please visit <http://www.schafercorp.com/>

About AE Industrial Partners

AE Industrial Partners, LLC is a leading private investment firm in the aerospace, power generation and specialty industrial sectors, focusing on highly technical manufacturing, distribution and supply chain management, MRO (maintenance, repair, and overhaul) and industrial service-based businesses. AE Industrial’s team includes partners with C-suite operating experience in organizations such as GE, Gulfstream Aerospace, Power Systems Manufacturing, Hawker Beechcraft, Landmark Aviation, Bombardier, Aviall, B/E Aerospace, NetJets, and Grand Prairie. For more information, please visit www.aeroequity.com

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