



Kellstrom
Aerospace

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Kellstrom Aerospace Group Acquires Vortex Aviation

Miami Lakes, Florida – June 27, 2017 – Kellstrom Aerospace Group, Inc. (“Kellstrom Aerospace”) today announced the acquisition of Vortex Aviation, Inc. (“Vortex Aviation”), a specialist in worldwide AOG on-wing engine maintenance services and quick-turn engine repairs across all major commercial aircraft engine platforms.

With repair facilities located in Fort Lauderdale, Florida, Shannon, Ireland, and Singapore, Vortex Aviation provides global support and turnkey solutions for many of the world’s aircraft lessors and airlines. The acquisition strengthens Kellstrom Aerospace Group as the global leader in aircraft lifecycle solutions and builds upon the Company’s diverse services aimed at reducing aircraft operational costs and maximizing residual values.

“The addition of Vortex Aviation, in collaboration with Kellstrom Aerospace and The Aircraft Group (TAG), will provide great value to our customers and the commercial aerospace industry,” said Jeff Lund, CEO, Kellstrom Aerospace Group. “With Vortex Aviation joining Kellstrom Aerospace Group, our range of technical services is greatly enhanced. Whether servicing on-wing support, minor in-house repairs, managing engines

through full performance restoration, or technical consultancy projects, we can provide unbiased cost-saving solutions across all major engine platforms.”

“We are excited to be a part of Kellstrom Aerospace Group’s larger platform,” said Patrick Kaufman, President, Vortex Aviation. “The financial strength and technical service capabilities within Kellstrom Aerospace will accelerate the growth of Vortex’s service offerings and cost saving solutions to its global customer base.”

“When we acquired Kellstrom Aerospace in 2015, our goal was to become a full-service aftermarket solutions provider to airlines, MROs, and the aircraft lessor community,” said David Rowe, Managing Partner, AE Industrial Partners, LLC. “The combination of records management, on-wing support services, and hospital shop repairs with the purchasing power and expertise of Kellstrom Aerospace for end-of-life assets is a unique set of capabilities in the market. The broader market reach Vortex Aviation brings to Kellstrom Aerospace will also benefit our OEM distribution partners, as we expand our geographical footprint and customer base.”

Kellstrom Aerospace Group, a portfolio company of AE Industrial Partners, LLC, operates through its three global brands Kellstrom Aerospace, Vortex Aviation and The Aircraft Group.

About Kellstrom Aerospace Group

Kellstrom Aerospace is one of the largest supply chain partners to leading OEMs, airlines, leasing companies, financial institutions, air transport operators and MRO’s worldwide. Differentiated by its operational heritage, on-hand relevant inventory and parts management emphasis, Kellstrom Aerospace provides instant access to one of the world’s largest and most comprehensive inventories of new and pre-owned aircraft parts for engine and airframe heavy maintenance, phase checks and line maintenance.

Kellstrom Aerospace offers an unparalleled level of cost-effective supply chain solutions, including OEM parts distribution and OEM services, pre-owned parts distribution,

commercial aftermarket parts provisioning and sunset fleet services, technical services, consignment management, repair management, overhauled rotatable component programs, whole aircraft/engine asset leasing and trading, and fleet provisioning programs based on real world experience. Kellstrom Aerospace provides 24/7 AOG and JIT support covering all service offerings. For more news and information on Kellstrom Aerospace, please visit: www.kellstromaerospace.com.

About Vortex Aviation

Vortex Aviation offers knowledgeable management staff and maintenance experience to the aviation industry concerning the repair, troubleshooting, and maintenance of turbine engines and aircraft. Providing solutions that reduce customers' maintenance costs and keep their aircraft in the air, Vortex Aviation specialties include worldwide AOG on-wing repair maintenance and hospital repair shop, providing quick turn solutions for new generation and classic turbine engines utilized by global commercial and regional jet aircraft market.

Vortex's full-time staff consists of OEM-trained technicians with extensive background working for major airlines, MROs, and military and government agencies. For more information on Vortex Aviation, visit <http://vortexaviation.us/>.

About AE Industrial Partners, LLC

AE Industrial Partners, LLC is a leading private investment firm in the aerospace, power generation and specialty industrial sectors, focusing on highly technical manufacturing, distribution and supply chain management, MRO (maintenance, repair and overhaul) and industrial service-based businesses. AE Industrial's team includes partners with C-suite operating experience in organizations such as GE, Gulfstream Aerospace, Power Systems Manufacturing, Hawker Beechcraft, Landmark Aviation, Bombardier, IDEX, Aviall, B/E Aerospace, NetJets, and Grand Prairie. For more information, please visit www.aeroequity.com