



FOR IMMEDIATE RELEASE

CDI Corporation, an AE Industrial Partners Portfolio Company, Sells its Talent & Technology Solutions Business to Artech Information Systems

Philadelphia, PA – October 4, 2018 – CDI Corporation (“CDI”), a leading provider of engineering, information technology, and staffing services, today announced the sale of its Talent & Technology Solutions business unit (“TTS”) to Artech Information Systems, LLC (“Artech”). Terms of the transaction, which closed October 1, were not disclosed. CDI is a portfolio company of AE Industrial Partners, LP (“AEI”), a private equity investor specializing in aerospace and defense, power generation, and specialty industrial businesses.

Artech is a leading-edge technology solutions supplier providing workforce solutions, IT consulting, and SOW-project services. TTS, comprised of a team of approximately 2,500 professionals, delivers IT and engineering talent sourcing services and technology solutions to clients across North America. The acquisition will significantly enhance Artech’s market position, expanding its global talent pool of billable team members and support staff to over 10,000, while adding or expanding its service delivery locations in Atlanta, GA, Dallas, TX, Phoenix, AZ, West Virginia, and Canada.

Artech’s Co-Founder & CEO, Ranjini Poddar said, “We are extremely excited to welcome CDI’s Talent & Technology Solutions team to Artech. With over 65 years of experience servicing a premier client base, we believe the TTS team will contribute meaningfully to our client service capabilities. The commitment by TTS to deliver extraordinary outcomes fits well with Artech’s client-centric culture and will elevate our positioning as the go-to source for IT, engineering, and professional expertise.”

“We believe this transaction is truly an excellent outcome for both companies,” said Michael Castleman, President & CEO of CDI. “Artech provides TTS employees and clients with additional resources, scale and dedication in their target markets. This transaction also enables CDI to have greater focus on our remaining business, supporting our relentless pursuit of delivering growth and value to our clients and stakeholders.”

“AEI is excited to complete another step in the realignment of the CDI portfolio, delivering strong value to our investors while creating a sustainable path of growth for CDI,” said Michael Greene, Managing Partner of AEI.

Blank Rome served as legal advisor and Fairmount Partners served as financial advisor to Artech. Ballard Spahr LLP served as legal advisor and Houlihan Lokey served as financial advisor to CDI.

About CDI Corporation

CDI seeks to create extraordinary outcomes with its clients by delivering solutions based on highly skilled and professional talent. Through its EdgeRock Technology Partners and CDI Engineering Solutions business units, CDI provides engineering, information technology, and staffing solutions to clients in multiple industries, including chemicals, energy, infrastructure, and technology, as well as municipal and state governments. In addition, CDI also provides recruiting and staffing services through its global MRINetwork® of franchisees. Learn more at www.cdicorp.com.

About Artech Information Systems LLC

Artech is a certified minority- and women-owned business enterprise (MWBE) committed to maximizing global workforce solutions on behalf of its clients. As a leading-edge technology solutions supplier, Artech provides workforce solutions, IT consulting, and SOW-project services. Headquartered in Morristown, NJ, Artech employs over 7,800 professionals and maintains over 25 locations across the U.S., Canada, India, and China. Artech was founded in 1992 and today is a Tier-1/Preferred Supplier to more than 70 Fortune 500 companies and numerous federal and state government agencies. Learn more at www.artech.com.

About AE Industrial Partners

AE Industrial Partners is a private equity firm with more than \$2.7 billion of assets under management specializing in control investments in aerospace and defense, power generation, and specialty industrial businesses. AEI invests in market-leading companies that can benefit from its deep operating experience, industry knowledge, and relationships. Learn more at www.aeroequity.com.

CONTACT FOR AE INDUSTRIAL PARTNERS AND CDI:

Owen Blicksilver Public Relations

Jennifer Hurson

(845) 507-0571

jennifer@blicksilverpr.com

Carol Makovich

(203) 622-4781

carol@blicksilverpr.com